

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration & Urban Development Department – Development of New Capital City, Amaravati – Establishment of CCDMC under the Companies Act, 2013- Nomination of Share Holders etc. – Orders –Issued.

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MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (M2) DEPARTMENT

G.O.Ms.No:119

Dated:09.05.2015

Read the following:

1. Andhra Pradesh Capital Region Development Authority Act, 2014 (Act.No.11 of 2014).
2. G.O.Ms.No.109, MA&UD (M2) Dept., Dated:02.05.2015.
3. G.O.Ms.No.110, MA&UD (M2) Dept., Dated:02.05.2015.

ORDER:

In the reference 2nd read above, Government in Municipal administration & Urban Development Department have issued orders for establishment of Capital City Development and Management Company (CCDMC)- a Special Purpose Vehicle (SPV) under Companies Act, 2013, for the development, implementation, operation and management of the New Capital City i.e., Amaravati.

2. Government, notify the following for the purpose of incorporation of CCDMC with Registrar of Companies under the Companies Act, 2013.

a) Capital of the Company:

- i. Authorized Share Capital: The authorized share capital of the CCDMC shall be Rs. 100 crores divided into 10,00,00,000 equity shares of Rs. 10/-.
- ii. Paid-up Capital: The paid-up capital for the CCDMC shall be Rs.100.00 Cr. divided into 10,00,00,000 equity shares of Rs. 10/- each.

b) Shareholders of the Company:

- i. The following persons shall be shareholders of the CCDMC:

Sl. No.	Shareholder	Number of Shares
1	Governor of Andhra Pradesh Represented by Principal Secretary to Government, Municipal Administration & Urban Development	9,99,99,994 shares
2	Managing Director, Mission for Elimination of Poverty In Municipal Areas (MEPMA)	1 Share
3	Managing Director, Andhra Pradesh Urban Finance and Infrastructure Development Corporation	1 Share
4	Managing Director, Andhra Pradesh Urban Greening and Beautification Corporation (APU&BC)	1 Share
5	Managing Director, Swachha Andhra Corporation	1 Share
6	Engineer-in-Chief, Public Health, A.P	1 Share
7	Director of Town & Country Planning, A.P	1 Share

The Principal Secretary to Government, Municipal Administration & Urban Development Department is authorised to sign the incorporation papers for the new company on behalf of the Governor of Andhra Pradesh and also to represent him in all the meetings of the company on his behalf.

c) Authorisation of MoA and AoA

The Principal Secretary to Government, Municipal Administration & Urban Development Department, Government of Andhra Pradesh is authorized to sign and finalise the Memorandum of Articles and Articles of Association of CCDMC.

d) Incorporation expenses

The Principal Secretary to Government, Municipal Administration & Urban Development Department, Government of Andhra Pradesh is authorized to incur the incorporation of the company expenses like registration fees, stamp duty and professional fees.

e) Registered and Administrative Address of Company

For conducting the business of the Company, the registered and administrative address is proposed as hereunder:

Municipal Administration & Urban Development Department,
L-Block, Ground Floor, Room No. 105,
Andhra Pradesh Secretariat
Hyderabad.

3. A copy of this order is available in the Internet and can be accessed at the address <http://goir.ap.gov.in/>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GIRIDHAR ARAMANE
PRINCIPAL SECRETARY TO GOVERNMENT

To

All the Share Holders.

The Commissioner, Andhra Pradesh Capital Region Development Authority,
Vijayawada.

The Commissioner & Director of Municipal Administration, Andhra Pradesh,
Hyderabad.

The Director of Town & Country Planning, Andhra Pradesh, Hyderabad.

The Engineer-in-Chief, Public Health, Andhra Pradesh.

Copy to

The PS to Principal Secretary to Hon'ble Chief Minister

The PS to Hon'ble Minister for MA&UD

The PS to Chief Secretary

The PS to Principal Secretary to Government, MA&UD Dept.,

The PS to Principal Secretary to Government, Industries & Commerce Dept.,

The PS to Special Chief Secretary to Government, Finance Department;

The PS to Principal Secretary to Government Energy, I&I Department;

SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER